

NINETY-NINTH LEGISLATURE

FIRST SESSION

LEGISLATIVE RESOLUTION 160

Introduced by Kremer, 34

Read first time May 17, 2005

Committee:

PURPOSE: The purpose of this interim study is to examine lending to grain warehouses secured in part or in whole by grain inventories. The study shall examine the Grain Warehouse Act and other law governing the position of grain warehouse creditors in relation to valid storers, owners, and depositors of grain in the disposition of grain inventories seized in regulatory interventions of the Public Service Commission. The object of the study is to determine whether existing policy is optimal in terms of the ability of the grain industry to secure financing and in terms of maximizing the availability of warehouses to offer marketing options and payment security for producers and other depositors of grain.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE NINETY-NINTH LEGISLATURE OF NEBRASKA, FIRST SESSION:

1. That the Agriculture Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature.